

## **CORPORATE GOVERNANCE REPORT**

**STOCK CODE** : 5320  
**COMPANY NAME** : PROLINTAS INFRA BUSINESS TRUST  
**FINANCIAL YEAR** : December 31, 2024

### **OUTLINE:**

#### **SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE**

*Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.*

#### **SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PURSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA**

*Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.*

## SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

*Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.*

### Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

### Practice 1.1

The board should set the company's strategic aims, ensure that the necessary resources are in place for the company to meet its objectives and review management performance. The board should set the company's values and standards, and ensure that its obligations to its shareholders and other stakeholders are understood and met.

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| <b>Application</b>                                | : Applied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Explanation on application of the practice</b> | <p>The Board of Directors ("<b>Board</b>") of Prolintas Managers Sdn Bhd ("<b>PMSB</b>" or "<b>Trustee-Manager</b>") takes full responsibility for the overall performance of the Prolintas Infra Business Trust ("<b>Prolintas Infra BT</b>") and its subsidiaries ("<b>Trust Group</b>"). The Board is aware of its responsibility to exercise its own judgement when necessary in good faith with due care, skill, and diligence, as governed under Sections 211 and 213 of the Companies Act 2016 ("<b>CA2016</b>").</p> <p>The roles and responsibilities of the Board and various Board Committees are set out in the Board Charter and their respective Terms of Reference ("<b>TOR</b>") which were published on Prolintas Infra BT's website at <a href="https://prolintasinfra.com.my/">https://prolintasinfra.com.my/</a>. Other relevant information and details are also set out in Corporate Governance Overview Statement ("<b>CG Overview Statement</b>") and Integrated Annual Report 2024 ("<b>IAR 2024</b>").</p> <p>The Board is primarily responsible for formulating the Trustee-Manager's strategic plans and directions, encompassing annual, short-term (5 years), and long-term business plans (beyond 5 years). Furthermore, the Board diligently monitors business activities, manages risk, oversees succession planning for senior management positions, executes investor relations initiatives, and ensures the establishment and maintenance of strong internal controls and effective management information systems.</p> <p>The diagram below provides an overview of the Trustee-Manager's structure:</p> <pre> graph TD     Unitholders --&gt; BoardOfDirectors[Board of Directors]     BoardOfDirectors --&gt; BoardInvestment[Board Investment Committee]     BoardOfDirectors --&gt; BoardGovernance[Board Governance, Risk and Integrity Committee]     BoardOfDirectors --&gt; BoardTender[Board Tender Committee]     BoardOfDirectors --&gt; Nomination[Nomination &amp; Remuneration Committee]     BoardOfDirectors --&gt; BoardAudit[Board Audit Committee]     BoardOfDirectors --&gt; CEO[CEO]     BoardOfDirectors &lt;--&gt; CompanySecretary[Company Secretary]     CompanySecretary -.-&gt; CEO     </pre> <p>— Primary Reporting Line<br/>     - - - Secondary Reporting Line</p> |

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| <b>Explanation for departure</b>                                                                                                     | : |  |
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| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> |   |  |
| <b>Measure</b>                                                                                                                       | : |  |
| <b>Timeframe</b>                                                                                                                     | : |  |

## Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

### Practice 1.2

A Chairman of the board who is responsible for instilling good corporate governance practices, leadership and effectiveness of the board is appointed.

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| <b>Application</b>                                                                                                                   | : | Applied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Explanation on application of the practice</b>                                                                                    | : | <p>The Board is led by Dato' Ikmal Hijaz bin Hashim ("Dato' Ikmal Hijaz" or "Chairman"), a Non-Independent Non-Executive Chairman ("NINEC") appointed on 2 June 2022.</p> <p>As the Chairman of the Board, Dato' Ikmal Hijaz assumes a key position in ensuring the Board functions effectively in the best interests of the Trustee-Manager and its stakeholders. The Chairman is committed to upholding good corporate governance principles and practices and guides the Trust Group towards achieving its goals.</p> <p>The Chairman regularly seeks the opinions of Board members on matters being deliberated during meetings and ensures that the decisions made are a representation of the Board as a whole.</p> <p>The Chairman cultivates a positive working relationship with the Management and demonstrates the highest standard of corporate governance practices in setting the tone from the top.</p> <p>The Chairman also promotes constructive and respectful relations between Board members and between the Board and the Management.</p> <p>The roles and responsibilities of the Chairman of the Board have been clearly specified in the Board Charter, which is available on the Prolintas Infra BT's website at <a href="https://prolintasinfra.com.my/">https://prolintasinfra.com.my/</a></p> |
| <b>Explanation for departure</b>                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
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## Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

### Practice 1.3

The positions of Chairman and CEO are held by different individuals.

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| <b>Application</b>                                                                                                                   | : | Applied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Explanation on application of the practice</b>                                                                                    | : | <p>The positions of the Chairman and CEO of the Trustee-Manager are clearly defined and held by different individuals, as outlined in Clauses 7.4 and 8.2 of the Trustee-Manager's Board Charter. The distinct and separate roles provide a clear division of responsibility, unchecked decision-making power, and uphold a balanced governance structure.</p> <p>The Chairman leads the Board in overseeing Management, while the CEO is responsible for the Trustee-Manager's daily business operations.</p> <p>The detailed roles and responsibilities of the Chairman and CEO are clearly spelt out in Clause 7.4 and 8.2 of the Board Charter, which is available on the Prolintas Infra BT's website at <a href="https://prolintasinfra.com.my/">https://prolintasinfra.com.my/</a></p> |
| <b>Explanation for departure</b>                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
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| <b>Timeframe</b>                                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |

### Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

### Practice 1.4

The Chairman of the board should not be a member of the Audit Committee, Nomination Committee or Remuneration Committee

*Note: If the board Chairman is not a member of any of these specified committees, but the board allows the Chairman to participate in any or all of these committees' meetings, by way of invitation, then the status of this practice should be a 'Departure'.*

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| <b>Application</b>                                                                                                                   | : | Applied                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Explanation on application of the practice</b>                                                                                    | : | Dato' Ikmal Hijaz does not sit as a member of any Board Committee in Trustee-Manager. This practice has been in place since its inception to maintain proper checks and balances and ensure the Board's objective review of matters presented by the Board Committee. The Chairman had also not participated in or been invited to any of the Board Committee meetings. |
| <b>Explanation for departure</b>                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                         |
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| <b>Timeframe</b>                                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                         |

**Intended Outcome**

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

**Practice 1.5**

The board is supported by a suitably qualified and competent Company Secretary to provide sound governance advice, ensure adherence to rules and procedures, and advocate adoption of corporate governance best practices.

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| <b>Explanation on application of the practice</b> :                                                                                  | <p>The Board benefits from the support of a qualified and experienced Company Secretary to act under Section 235 of the Companies Act 2016. She holds the Company Secretary License and Practicing Certificate issued by the Companies Commission of Malaysia (“CCM”) to support the effective functioning of the Board, provide advice and guidance to the Board on policies and procedures, relevant rules, regulations and laws in relation to corporate secretarial and governance functions and facilitate effective information flow amongst the Board, Board Committees and senior management.</p> <p>In addition to that, the Trustee-Manager engages the services of Boardroom Corporate Services Sdn Bhd, a well-known and established corporate service provider, to provide secretarial services to the Trustee-Manager, effective from 15 August 2023, to provide an advisory role to the Board on matters related to the Board’s roles and responsibilities and compliance with relevant laws and regulatory requirements that impact the Trustee-Manager.</p> <p>The Company Secretaries attend programmes and seminars to keep abreast of, inter alia, regulatory requirements, company law, corporate governance requirements, and best practices.</p> <p>The detailed roles and responsibilities of the Company Secretary are clearly described in Clause 11.7 of the Trustee-Manager’s Board Charter.</p> |  |
| <b>Explanation for departure</b> :                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |  |
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| <b>Timeframe</b> :                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |  |

## Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

## Practice 1.6

Directors receive meeting materials, which are complete and accurate within a reasonable period prior to the meeting. Upon conclusion of the meeting, the minutes are circulated in a timely manner.

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| <b>Application</b> :                              | Applied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Explanation on application of the practice</b> | <p><b><u>Supply of meeting papers/ Access to information</u></b></p> <p>Board and Board Committees meetings are planned and scheduled in advance for the entire financial year to ensure effective governance processes. The agendas for these meetings are carefully prepared and sent to Management to facilitate the preparation of necessary documents and materials.</p> <p>A secure electronic platform is used to distribute meeting documents to the Board and Management in order to support a paperless environment and to align with the Trustee-Manager's commitment to sustainability. This allows Directors to review the documents at least five (5) business days prior to the meetings and, if needed, request additional information for informed and effective decision-making during the meetings.</p> <p>Directors can effectively discharge their responsibilities as they have direct access to Management and unrestricted access to information on the Trustee-Manager and Trust Group. They also have direct access to the Company Secretaries' services and advice. The Directors also received regular updates on new statutory and regulatory requirements pertaining to directors' roles and obligations.</p> <p>The meeting minutes recorded all important discussions and decisions made at Board or Board Committee meetings, including any dissenting views and situations in which a Director abstains from voting or deliberating on a conflict-of-interest matter. Draft minutes of Board and Board Committee meetings are distributed via email for the Board and Board Committee review and comments before confirmation and approval at the subsequent meetings.</p> <p><b><u>Board Meeting</u></b></p> <p>The Board meets quarterly, with additional special meetings held in between. Prolintas Infra BT's Annual General Meeting ("AGM") and Board and Board Committee meeting dates are scheduled in advance and communicated to the Board in November of the previous year, giving Directors ample time to plan for their attendance.</p> |



All Board member discloses any relevant interests at each meeting, either before or at the start of the meeting, to maintain transparency and manage any potential conflicts of interest.

The meetings of the Board and Board Committee have been convened through a variety of channels, encompassing virtual, hybrid, and physical platforms.

Throughout FY2024, all Directors met the minimum attendance requirement of at least 50% of the Board meetings and Board Committee meetings held in 2024, as stipulated under Paragraph 15.05(3)(c) of the MMLR of Bursa Securities. The comprehensive records detailing Directors' attendance are encapsulated in the following attendance records:

| Director | Board | BAC | NRC | BGRIC | BIC | BTC |
|----------|-------|-----|-----|-------|-----|-----|
| #DIHH    | 12/12 |     |     |       |     |     |
| DAMA     | 12/12 | 5/5 | 4/4 | 4/4   |     |     |
| DSA      | 12/12 | 5/5 | 4/4 |       |     | 6/6 |
| DNS      | 12/12 |     |     | 4/4   | 3/3 | 6/6 |
| NF       | 12/12 | 5/5 |     |       | 3/3 | 6/6 |
| ^DMAA    | ^7/12 |     | 3/4 | 2/4   | 1/3 |     |
| \$MPA    | ^7/12 |     |     |       |     |     |

#### Notes

- # In line with Practice 1.4 of the MCCG, DIHH does not sit as a member of any Board Committee. This helps maintain checks and balances, allowing the Board to objectively review matters brought forward by the Board Committee.
- ^ DMAA and MPA could not attend five (5) out of twelve (12) Board meetings in 2024 due to unexpected circumstances.
- \$ MPA, serving as an Executive Director, is not a member of any Board Committee. Nonetheless, he actively contributed to Board Committee meetings as an invitee, offering updates and addressing inquiries raised by the Board Committee members.

#### Abbreviation

- DIHH - Dato' Ikmal Hijaz bin Hashim
- DAMA - Dato' Abdul Mutalib bin Alias
- DSA - Datuk Syed Azmi bin Syed Othman
- DNS - Datin Nona binti Salleh
- NF - Puan Nik Fazila binti Nik Mohamed Shihabuddin
- DMAA - Dato' Mohammad Azlan bin Abdullah
- MPA - Encik Malik Parvez Ahmad bin Nazir Ahmad

### **Board Committees**

The Board has established five (5) Board Committee, each assigned delegated authority for overseeing specific areas. Prior to each Board meeting, the Chairperson/Chairman of each Board Committee submits reports detailing their deliberations and recommendations to the Board. Following this, the Chairperson/Chairman of each Board Committee presents the report to the Board and proposes the Board Committee's recommendations for approval at the Trustee-Manager's Board meeting. This process enables the Board to provide comments or views on all Board Committee deliberations.

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| <b>Explanation :</b><br>for<br>departure                                                                                             |  |  |
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| <b>Measure :</b>                                                                                                                     |  |  |
| <b>Timeframe :</b>                                                                                                                   |  |  |

**Intended Outcome**

There is demarcation of responsibilities between the board, board committees and management.

There is clarity in the authority of the board, its committees and individual directors.

**Practice 2.1**

The board has a board charter which is periodically reviewed and published on the company's website. The board charter clearly identifies–

- the respective roles and responsibilities of the board, board committees, individual directors and management; and
- issues and decisions reserved for the board.

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| <b>Application</b>                                                                                                                   | : | Applied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Explanation on application of the practice</b>                                                                                    | : | <p>The Board, on 13 February 2023 and 19 September 2023, approved a comprehensive Board Charter and Terms of Reference ("TOR") for its Committees respectively. The Board Charter stipulates a review frequency of every 3 years or as necessitated by the Trustee-Manager's evolving needs and developments in the Malaysian Code on Corporate Governance ("MCCG"). The Board Charter and the TOR for the Committees explicitly delineate the distinct roles and responsibilities of the Board, its Committees, individual Directors, and Management, as well as outline specific matters reserved for the Board's decision-making.</p> <p>The Board Charter and the Committees' TOR are available on Prolintas Infra BT's website at <a href="https://prolintasinfra.com.my/">https://prolintasinfra.com.my/</a></p> |
| <b>Explanation for departure</b>                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
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| <b>Measure</b>                                                                                                                       | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Timeframe</b>                                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |

### Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

### Practice 3.1

The board establishes a Code of Business Ethics and Conduct for the company, and together with management implements its policies and procedures, which include managing conflicts of interest, preventing the abuse of power, corruption, insider trading and money laundering.

The Code of Business Ethics and Conduct is published on the company's website.

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| <b>Application</b>                                | : Applied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Explanation on application of the practice</b> | <p>Trustee-Manager adopts and practices the Code of Business Ethics and Conducts ("CoBE"), which is accessible to the public for reference on Prolintas Infra BT's website at <a href="https://prolintasinfra.com.my/policies/">https://prolintasinfra.com.my/policies/</a></p> <p>The CoBE emphasizes the importance of upholding the Trustee-Manager's values and culture by adhering to the principles of being smart, trustworthy, admirably honest, reaching out, and proactive in all situations to achieve the Trustee-Manager's goals.</p> <p>The CoBE outlined document statements regarding the expected standards of behavior and ethical conduct for the stakeholders of Trustee-Manager. The document includes No Gift policy, Anti-Bribery and Corruption Policy, Declaration of Interest Policy, Whistleblowing policy, and Integrity Pact policy. Trustee-Manager is governed by these policies that aim to prevent corruption and unethical practices. It also provides guidance on addressing inappropriate solicitation, bribery, and other forms of corruption that may occur during business operations.</p> <p>Trustee-Manager is dedicated to maintain the highest ethical standards and ensuring full compliance with all relevant Malaysian laws and regulations. Trustee-Manager's commitment to ethical principles and strong values is shared by all members, including the Board of Directors, as outlined in the CoBE.</p> <p>The Integrity &amp; Governance Department ("IGD") promotes integrity among the Board through various training methods, including intranet resources, external courses, seminars, and training materials. These initiatives help the Board stay informed about Trustee-Manager policies and support robust compliance protocols, particularly in preventing bribery and upholding anti-corruption standards.</p> |

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| <b>Explanation for departure</b>                                                                                                     | : |  |
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| <b>Measure</b>                                                                                                                       | : |  |
| <b>Timeframe</b>                                                                                                                     | : |  |

**Intended Outcome**

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

**Practice 3.2**

The board establishes, reviews and together with management implements policies and procedures on whistleblowing.

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| <b>Application</b>                                                                                                                   | : | Applied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Explanation on application of the practice</b>                                                                                    | : | <p>Trustee-Manager is committed to the highest standards of professionalism and ethics in its business and professional endeavours. The Trustee-Manager aspires to conduct its affairs with utmost openness, integrity, probity, and accountability, adhering to ethical, responsible, and transparent practices.</p> <p>Trustee-Manager has implemented a Whistleblowing Policy ("WBP"), providing a channel for the Trustee-Manager and the Trust Group's personnel, vendors, and stakeholders to report any instances of misconduct in accordance with the policy's procedures.</p> <p>The WBP clearly defines the oversight and responsibilities of the whistleblowing process, the reporting mechanism, and the protection and confidentiality of whistleblowers. The policy specifies that all whistleblowing reports will be directed to the IGD, with the identities of whistleblowers remaining confidential. Any concerns raised through whistleblowing channels will be thoroughly and fairly investigated.</p> <p>The WBP is available on the Prolintas Infra BT's website for public reference at <a href="https://prolintasinfra.com.my/policies">https://prolintasinfra.com.my/policies</a>.</p> |
| <b>Explanation for departure</b>                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
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| <b>Measure</b>                                                                                                                       | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Timeframe</b>                                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

## Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

## Practice 4.1

The board together with management takes responsibility for the governance of sustainability in the company including setting the company's sustainability strategies, priorities and targets.

The board takes into account sustainability considerations when exercising its duties including among others the development and implementation of company strategies, business plans, major plans of action and risk management.

Strategic management of material sustainability matters should be driven by senior management.

|                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
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| <b>Application</b>                                | : Applied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Explanation on application of the practice</b> | <p>The PMSB Board ("Board") oversees the company's business strategy and performance, with a focus on embedding material Environmental, Social, and Governance ("ESG") factors into strategic decision-making. Supported by its relevant committees, the Board meets regularly to address both operational matters and sustainability initiatives, ensuring that ESG considerations are integrated into every aspect of governance and business strategy.</p> <p>The CEO of PMSB, working closely with the Board, assumes direct responsibility for driving ESG initiatives within Prolintas Infra BT. As the Trustee-Manager of Prolintas Infra BT, PMSB supports the strategic operations of the highway by setting sustainability goals that align with the material issues identified by key stakeholders. This ensures that the company's ESG objectives are comprehensive, actionable, and responsive to stakeholder expectations.</p> <p>To translate these strategic ESG goals into action, the CEO and the Board provide clear direction, empowering a dedicated team of employees to execute initiatives effectively on the ground. Additionally, PMSB leverages the expertise of the Sustainability Team under Projek Lintasan Kota Holdings Sdn Bhd ("PLKH"). The team oversees and coordinates sustainability efforts across PLKH and its subsidiaries, including Prolintas Infra BT, ensuring seamless alignment and consistent progress in all sustainability-related matters.</p> <p>Through this governance framework, PMSB ensures that sustainability remains a core priority, driving long-term value creation while addressing the needs of stakeholders and contributing to broader environmental stewardship and social responsibility goals.</p> |

|                                                                                                                                      |   |  |
|--------------------------------------------------------------------------------------------------------------------------------------|---|--|
| <b>Explanation for departure</b>                                                                                                     | : |  |
|                                                                                                                                      |   |  |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> |   |  |
| <b>Measure</b>                                                                                                                       | : |  |
| <b>Timeframe</b>                                                                                                                     | : |  |



**Intended Outcome**

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

**Practice 4.2**

The Board ensures that the company's sustainability strategies, priorities and targets as well as performance against these targets are communicated to its internal and external stakeholders.

|                                                                                                                                      |   |                                                                                                                                                                                                                                                                                                                                                                              |  |
|--------------------------------------------------------------------------------------------------------------------------------------|---|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>Application</b>                                                                                                                   | : | Applied                                                                                                                                                                                                                                                                                                                                                                      |  |
| <b>Explanation on application of the practice</b>                                                                                    | : | <p>The Board ensures the communication of information regarding sustainability strategies, priorities, targets, and performance against the Key Performance Indicators (“KPIs”) to internal and external stakeholders through the publication of the IAR 2024.</p> <p>The sustainability performance review alongside its related matters can be viewed in the IAR 2024.</p> |  |
| <b>Explanation for departure</b>                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                              |  |
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| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> |   |                                                                                                                                                                                                                                                                                                                                                                              |  |
| <b>Measure</b>                                                                                                                       | : |                                                                                                                                                                                                                                                                                                                                                                              |  |
| <b>Timeframe</b>                                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                              |  |

**Intended Outcome**

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

**Practice 4.3**

The Board takes appropriate action to ensure they stay abreast with and understand the sustainability issues relevant to the company and its business, including climate-related risks and opportunities.

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| <b>Application</b>                                                                                                                   | : | Applied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Explanation on application of the practice</b>                                                                                    | : | <p>Under the guidance of the Board and Senior Management, all ESG considerations are seamlessly integrated into the PLKH and its subsidiaries' initiatives to effectively meet its objectives and goals.</p> <p>In alignment with PLKH, Trustee-Manager adheres to the same sustainability principles and framework.</p> <p>During FY2024, the Board also participated in comprehensive ESG training and programs, which are specifically designed to ensure the integration of ESG principles into corporate strategy and operations.</p> <p>The Company Secretaries will also update the Board on the changes of the MMLR upon receiving the circulars from Bursa Securities, which are relevant to the Trustee-Manager and provide advice on corporate disclosures and compliance which includes an understanding of sustainability issues.</p> |
| <b>Explanation for departure</b>                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
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| <b>Measure</b>                                                                                                                       | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Timeframe</b>                                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
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**Intended Outcome**

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

**Practice 4.4**

Performance evaluations of the Board and senior management include a review of the performance of the board and senior management in addressing the company's material sustainability risks and opportunities.

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| <b>Application</b>                                                                                                                   | : | Applied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |
| <b>Explanation on application of the practice</b>                                                                                    | : | The performance of the Board in addressing the Trustee-Manager's material sustainability was evaluated through the Board Effectiveness Evaluation ("BEE"). The Board is responsible for monitoring the development of the Environmental, Social and Governance ("ESG") strategy, as well as associated goals and metrics, including the identification and integration of non-financial KPIs. KPIs in relation to ESG have been embedded in the CEO's scorecards to ensure that activities generate long-term value for all stakeholders through sustainable development practices. |  |
| <b>Explanation for departure</b>                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |
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| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |
| <b>Measure</b>                                                                                                                       | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |
| <b>Timeframe</b>                                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |

### Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

### Practice 4.5- Step Up

The Board identifies a designated person within management, to provide dedicated focus to manage sustainability strategically, including the integration of sustainability considerations in the operations of the company.

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| <i>Note: The explanation on adoption of this practice should include a brief description of the responsibilities of the designated person and actions or measures undertaken pursuant to the role in the financial year.</i> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Application</b>                                                                                                                                                                                                           | : Adopted                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Explanation on adoption of the practice</b>                                                                                                                                                                               | :<br><p>A Manager from the Sustainability Department of PLKH has been designated to strategically oversee and integrate sustainability considerations into the operations of Prolintas Infra BT and Trustee-Manager. This includes comprehensive management of all sustainability initiatives and reporting processes, ensuring alignment with the organisation's broader sustainability goals.</p> <p>In shaping the sustainability agenda, PLKH and its subsidiaries has carefully aligned with regulatory guidelines, including those outlined in the Malaysia Code on Corporate Governance and Bursa Malaysia Sustainability Reporting Guide, which recommend disclosures for the 11 Common Indicators. The approach involves comprehensive risk assessments addressing environmental, social, governance, and economic ("EESG") challenges, guided by industry benchmarks and tools like Task Force on Climate-related Financial Disclosures ("TCFD"). By monitoring global trends and aligning with the UN's 17 SDGs, PLKH and its subsidiaries proactively integrates global ambitions with local actions.</p> <p>Additionally, stakeholders are engaged through surveys and dialogues to prioritise and address critical sustainability issues relevant to the PLKH and its subsidiaries.</p> |

### Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

### Practice 5.1

The Nomination Committee should ensure that the composition of the board is refreshed periodically. The tenure of each director should be reviewed by the Nomination Committee and annual re-election of a director should be contingent on satisfactory evaluation of the director's performance and contribution to the board.

|                                                                                                                                      |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
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| <b>Application</b>                                                                                                                   | : | Applied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Explanation on application of the practice</b>                                                                                    | : | <p>The Nomination and Remuneration Committee ("NRC") conducts a comprehensive review of the composition of the Board and Board Committee through the annual Board Effectiveness Exercise ("BEE"). The BEE includes assessment of the Board to facilitate the review of the Board's succession plan and to determine the training needs of individual members of the Board.</p> <p>Based on the findings of the BEE FY2024, the NRC and the Board mutually concurred that the Board and Board Committees of the Trustee-Manager, with all evaluated areas achieving an average score of "Exceeds Expectations". Furthermore, each Director underwent a fit and proper assessment through self-declaration and peer assessment.</p> <p>The NRC and the Board had also assessed and provided recommendations on matters pertaining to the retirement and re-election of Directors at the AGM of Trustee-Manager, ultimately presented to the shareholders for approval on the proposed re-election of Directors of Trustee-Manager. The retiring Directors' performance and contributions were evaluated against competence and time commitment, ensuring their capability to effectively discharge their duties.</p> <p>Clause 14.4(c) of the Trust Deed stated that the directors on the Board of Directors of the Trustee-Manager shall not be subject to any removal, replacement or retirement by way of any resolution of the Unitholders. Any removal, replacement and/or retirement of a director of the Trustee-Manager shall be subject to and in accordance with the constitution of the Trustee-Manager, the Listing Requirements and Applicable Laws and Requirements.</p> |
| <b>Explanation for departure</b>                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Measure</b>                                                                                                                       | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Timeframe</b>                                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |

### Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

### Practice 5.2

At least half of the board comprises independent directors. For Large Companies, the board comprises a majority independent directors.

|                                                                                                                                      |                                                                                                                                                                                                                                                                                                                               |  |
|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>Application</b> :                                                                                                                 | Applied                                                                                                                                                                                                                                                                                                                       |  |
| <b>Explanation on application of the practice</b>                                                                                    | As of 31 December 2024, the Board consisted of seven (7) Directors with four (4) or 57% classified as Independent Non-Executive Directors (“INED”).                                                                                                                                                                           |  |
|                                                                                                                                      | All of the INEDs, upon their appointment, had provided Bursa Malaysia with a letter confirming their status as Independent Directors, as defined in Paragraph 1.01 of the MMLR of Bursa Malaysia. This assessment aimed to evaluate their capacity to offer impartial and objective judgement in Board deliberations.         |  |
|                                                                                                                                      | All of the INEDs had successfully passed the independency test, affirming that they maintain independent from Management and are devoid of any business or other associations that might impede their ability to exercise independent judgement. They also confirmed their capacity to act in the best interest of the Trust. |  |
| <b>Explanation for departure</b>                                                                                                     |                                                                                                                                                                                                                                                                                                                               |  |
|                                                                                                                                      |                                                                                                                                                                                                                                                                                                                               |  |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> |                                                                                                                                                                                                                                                                                                                               |  |
| <b>Measure</b> :                                                                                                                     |                                                                                                                                                                                                                                                                                                                               |  |
| <b>Timeframe</b> :                                                                                                                   |                                                                                                                                                                                                                                                                                                                               |  |
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### Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

### Practice 5.3

The tenure of an independent director does not exceed a cumulative term limit of nine years. Upon completion of the nine years, an independent director may continue to serve on the board as a non-independent director.

If the board intends to retain an independent director beyond nine years, it should provide justification and seek annual shareholders' approval through a two-tier voting process.

| <b>Application</b>                                                                                                                   | :                 | Applied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |      |                  |        |                               |             |                  |                                 |             |                  |                         |                   |                  |                                               |             |                  |
|--------------------------------------------------------------------------------------------------------------------------------------|-------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|------------------|--------|-------------------------------|-------------|------------------|---------------------------------|-------------|------------------|-------------------------|-------------------|------------------|-----------------------------------------------|-------------|------------------|
| <b>Explanation on application of the practice</b>                                                                                    | :                 | <p>As of 31 December 2024, all four (4) INEDs had only served the Trustee-Manager for less than two (2) years. The appointment and tenure of the respective Directors are as follows:</p> <table><tr><th>Name</th><th>Appointment Date</th><th>Tenure</th></tr><tr><td>Dato' Abdul Mutalib bin Alias</td><td>9 June 2023</td><td>1 year, 6 months</td></tr><tr><td>Datuk Syed Azmi bin Syed Othman</td><td>9 June 2023</td><td>1 year, 6 months</td></tr><tr><td>Datin Nona binti Salleh</td><td>20 September 2023</td><td>1 year, 3 months</td></tr><tr><td>Puan Nik Fazila binti Nik Mohamed Shihabuddin</td><td>9 June 2023</td><td>1 year, 6 months</td></tr></table> <p>Clause 3.3 (g) of Board Charter of the Trustee-Manager states that the appointed independent directors have not served for a cumulative period of more than nine (9) years from the date of their first appointment as INEDs.</p> <p>None of the INEDs have exceeded a cumulative term limit of nine (9) years.</p> | Name | Appointment Date | Tenure | Dato' Abdul Mutalib bin Alias | 9 June 2023 | 1 year, 6 months | Datuk Syed Azmi bin Syed Othman | 9 June 2023 | 1 year, 6 months | Datin Nona binti Salleh | 20 September 2023 | 1 year, 3 months | Puan Nik Fazila binti Nik Mohamed Shihabuddin | 9 June 2023 | 1 year, 6 months |
| Name                                                                                                                                 | Appointment Date  | Tenure                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |      |                  |        |                               |             |                  |                                 |             |                  |                         |                   |                  |                                               |             |                  |
| Dato' Abdul Mutalib bin Alias                                                                                                        | 9 June 2023       | 1 year, 6 months                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |      |                  |        |                               |             |                  |                                 |             |                  |                         |                   |                  |                                               |             |                  |
| Datuk Syed Azmi bin Syed Othman                                                                                                      | 9 June 2023       | 1 year, 6 months                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |      |                  |        |                               |             |                  |                                 |             |                  |                         |                   |                  |                                               |             |                  |
| Datin Nona binti Salleh                                                                                                              | 20 September 2023 | 1 year, 3 months                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |      |                  |        |                               |             |                  |                                 |             |                  |                         |                   |                  |                                               |             |                  |
| Puan Nik Fazila binti Nik Mohamed Shihabuddin                                                                                        | 9 June 2023       | 1 year, 6 months                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |      |                  |        |                               |             |                  |                                 |             |                  |                         |                   |                  |                                               |             |                  |
| <b>Explanation for departure</b>                                                                                                     | :                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |      |                  |        |                               |             |                  |                                 |             |                  |                         |                   |                  |                                               |             |                  |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> |                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |      |                  |        |                               |             |                  |                                 |             |                  |                         |                   |                  |                                               |             |                  |
| <b>Measure</b>                                                                                                                       | :                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |      |                  |        |                               |             |                  |                                 |             |                  |                         |                   |                  |                                               |             |                  |
| <b>Timeframe</b>                                                                                                                     | :                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |      |                  |        |                               |             |                  |                                 |             |                  |                         |                   |                  |                                               |             |                  |

## Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

### Practice 5.4 - Step Up

The board has a policy which limits the tenure of its independent directors to nine years without further extension.

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|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <i>Note: To qualify for adoption of this Step Up practice, a listed issuer must have a formal policy which limits the tenure of an independent director to nine years without further extension i.e. shareholders' approval to retain the director as an independent director beyond nine years.</i> |   |                                                                                                                                                                                                                                                                                                                   |
| <b>Application</b>                                                                                                                                                                                                                                                                                   | : | Adopted                                                                                                                                                                                                                                                                                                           |
| <b>Explanation on adoption of the practice</b>                                                                                                                                                                                                                                                       | : | Clause 4.2 of the Board Charter of Trustee-Manager stated that Trustee-Manager has adopted a 9-year policy for Independent Directors taking into account the need for progressive refreshing of the Board. This step-up practice has been adopted by Trustee-Manager and in accordance with Practice 5.4 of MCCG. |
| <b>Explanation for departure</b>                                                                                                                                                                                                                                                                     | : |                                                                                                                                                                                                                                                                                                                   |
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| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>                                                                                                                                                                 |   |                                                                                                                                                                                                                                                                                                                   |
| <b>Measure</b>                                                                                                                                                                                                                                                                                       | : |                                                                                                                                                                                                                                                                                                                   |
| <b>Timeframe</b>                                                                                                                                                                                                                                                                                     | : |                                                                                                                                                                                                                                                                                                                   |



**Intended Outcome**

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

**Practice 5.5**

Appointment of board and senior management are based on objective criteria, merit and with due regard for diversity in skills, experience, age, cultural background and gender.

Directors appointed should be able to devote the required time to serve the board effectively. The board should consider the existing board positions held by a director, including on boards of non-listed companies. Any appointment that may cast doubt on the integrity and governance of the company should be avoided.

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|--------------------------------------------------------------------------------------------------------------------------------------|---|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Application</b>                                                                                                                   | : | Applied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Explanation on application of the practice</b>                                                                                    | : | <p>The Board through the NRC shall review the size and composition of the Board and Board Committees, which include the skill sets, experience and functional knowledge of its members on a periodic basis to ensure an appropriate balance of skills, experience and diversity.</p> <p>The Committee will be guided by the Director's Fit and Proper Policy in their review and assessment of candidates that are to be appointed to the Board. The fit and proper criteria for new appointments of Directors of the Trustee-Manager which may include:</p> <ul style="list-style-type: none"> <li>a) Probity and Personal Integrity;</li> <li>b) Financial Integrity;</li> <li>c) Reputation;</li> <li>d) Qualifications, Training and Skills;</li> <li>e) Relevant Past Performance and Track Record;</li> <li>f) Ability to discharge role having regard to other commitments;</li> <li>g) Participation and Contribution in the Board</li> </ul> <p>The appointment of Senior Managements ("SM") is carried out with consideration of skills, experience and age, ensuring that critical roles are filled with individuals who possess the appropriate qualifications and attributes.</p> |
| <b>Explanation for departure</b>                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
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| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Measure</b>                                                                                                                       | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Timeframe</b>                                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |

### Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

### Practice 5.6

In identifying candidates for appointment of directors, the board does not solely rely on recommendations from existing board members, management or major shareholders. The board utilises independent sources to identify suitably qualified candidates.

If the selection of candidates was based on recommendations made by existing directors, management or major shareholders, the Nominating Committee should explain why these source(s) suffice and other sources were not used.

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| <b>Application</b>                                | : | Applied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Explanation on application of the practice</b> | : | <p>The NRC will consider and recommend to the Board based on the following selection criteria for new appointments as Directors of PMSB as outlined in the NRC's Terms of Reference ("TOR"):</p> <ul style="list-style-type: none"><li>• Required skills, knowledge, expertise and experience;</li><li>• Time commitment, character, professionalism and integrity;</li><li>• Ability to work cohesively with other members of the Board;</li><li>• Specialist knowledge or technical skills in line with the Trustee-Manager's strategy;</li><li>• Diversity in age, gender and experience/background; and</li><li>• Number of directorships in companies outside the Trustee-Manager.</li></ul> <p>The Committee will adhere to the Directors' Fit and Proper Policy when reviewing and assessing candidates for Board appointments and re-election. They will identify and recommend suitable individuals for Board roles by sourcing from current Board members, Management, major shareholders, independent search firms, and other independent channels.</p> <p>The Board is mindful of this practice and would consider utilising the independent sources to identify suitable qualified candidates, when necessary.</p> <p>The NRC will explain why other sources were not utilised if the selection of candidate(s) was solely based on recommendations made by the existing Board members, Management or major shareholder, when necessary</p> <p>Details can be found in the NRC's TOR, which is available on the Prolintas Infra BT's website at <a href="https://prolintasinfra.com.my/">https://prolintasinfra.com.my/</a></p> |
| <b>Explanation for departure</b>                  | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
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*Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.*

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|------------------|---|--|--|
| <b>Measure</b>   | : |  |  |
| <b>Timeframe</b> | : |  |  |

### Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

### Practice 5.7

The board should ensure shareholders have the information they require to make an informed decision on the appointment and reappointment of a director. This includes details of any interest, position or relationship that might influence, or reasonably be perceived to influence, in a material respect their capacity to bring an independent judgement to bear on issues before the board and to act in the best interests of the listed company as a whole. The board should also provide a statement as to whether it supports the appointment or reappointment of the candidate and the reasons why.

|                                                                                                                                      |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|--------------------------------------------------------------------------------------------------------------------------------------|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Application</b>                                                                                                                   | : | Applied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Explanation on application of the practice</b>                                                                                    | : | <p>Unitholders are kept informed on the Board's decision in respect of the appointment of directors via announcements to Bursa Malaysia Securities Berhad ("Bursa Malaysia"), which are also updated on the Prolintas Infra BT's website.</p> <p>The profile of each Director including their age, gender, tenure of service, directorships in other companies, working experience and any conflict of interest, if any is set out in the IAR 2024 and is made available on the Prolintas Infra BT's website.</p> <p>However, the re-appointment of Directors of the Trustee-Manager is not subject to the approval of unitholders.</p> |
| <b>Explanation for departure</b>                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|                                                                                                                                      |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Measure</b>                                                                                                                       | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Timeframe</b>                                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |

**Intended Outcome**

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

**Practice 5.8**

The Nominating Committee is chaired by an Independent Director or the Senior Independent Director.

|                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                            |  |
|--------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>Application</b> :                                                                                                                 | Applied                                                                                                                                                                                                                                                                                                                                                                                    |  |
| <b>Explanation on application of the practice</b> :                                                                                  | <p>The NRC is chaired by Dato’ Abdul Mutalib bin Alias, an INED. His profile has been set out under the Directors’ profile in the IAR 2024.</p> <p>In addition to that, the NRC comprises three (3) members, two (2) of whom are INEDs. The TOR of the NRC provides that the NRC shall comprise at least three (3) Non-Executive Directors, the majority of whom shall be independent.</p> |  |
| <b>Explanation for departure</b> :                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                            |  |
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| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> |                                                                                                                                                                                                                                                                                                                                                                                            |  |
| <b>Measure</b> :                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                            |  |
| <b>Timeframe</b> :                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                            |  |

**Intended Outcome**

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

**Practice 5.9**

The board comprises at least 30% women directors.

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| <b>Application</b>                                                                                                                   | : | Departure                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Explanation on application of the practice</b>                                                                                    | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Explanation for departure</b>                                                                                                     | : | <p>The Board is supportive of the best practices by Malaysian Code on Corporate Governance ("MCCG") in relation to having at least 30% women Directors on the Board. During the financial year, the composition of the Board includes two (2) women Directors out of a total of seven (7) Directors, representing 28.5% of the Board composition, which is nearest to the 30% as prescribed in the MCCG.</p> <p>The current Board composition complies with the Main Market Listing Requirements and the Board is of the view that the current diversity of the Board is sufficient to execute its duties and responsibilities.</p> <p>The Board and NRC remain steadfast in their commitment to achieving the gender diversity goal of 30% female representation on the Board. This commitment is reinforced by consistently prioritizing gender diversity in the identification, assessment, and selection of potential Board members.</p> |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Measure</b>                                                                                                                       | : | The Board will attempt to meet the 30% women Director requirement as soon as practicable.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Timeframe</b>                                                                                                                     |   | <div>The implementation would be done when the need arises</div> <div></div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

**Intended Outcome**

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

**Practice 5.10**

The board discloses in its annual report the company's policy on gender diversity for the board and senior management.

|                                                                                                                                      |   |                                                                                                                                                                                                                                                                                                                |  |
|--------------------------------------------------------------------------------------------------------------------------------------|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>Application</b>                                                                                                                   | : | Applied                                                                                                                                                                                                                                                                                                        |  |
| <b>Explanation on application of the practice</b>                                                                                    | : | <p>The Board has established a policy stipulating that a minimum of 30% of directors must be women, as outlined in Paragraph 2.4 of the Board Charter.</p> <p>The gender diversity in the Board and Senior Management is also disclosed under the Corporate Governance Overview Statement in the IAR 2024.</p> |  |
| <b>Explanation for departure</b>                                                                                                     | : |                                                                                                                                                                                                                                                                                                                |  |
|                                                                                                                                      |   |                                                                                                                                                                                                                                                                                                                |  |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> |   |                                                                                                                                                                                                                                                                                                                |  |
| <b>Measure</b>                                                                                                                       | : |                                                                                                                                                                                                                                                                                                                |  |
| <b>Timeframe</b>                                                                                                                     | : |                                                                                                                                                                                                                                                                                                                |  |

## Intended Outcome

Stakeholders are able to form an opinion on the overall effectiveness of the board and individual directors.

### Practice 6.1

The board should undertake a formal and objective annual evaluation to determine the effectiveness of the board, its committees and each individual director. The board should disclose how the assessment was carried out its outcome, actions taken and how it has or will influence board composition.

For Large Companies, the board engages an independent expert at least every three years, to facilitate objective and candid board evaluation.

|                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
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| <i>Note: For a Large Company to qualify for adoption of this practice, it must undertake annual board evaluation and engage an independent expert at least every three years to facilitate the evaluation.</i> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Application</b>                                                                                                                                                                                             | : Applied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Explanation on application of the practice</b>                                                                                                                                                              | <p>The NRC is entrusted by the Board with the responsibility of conducting an annual review to assess the performance and effectiveness of the Board, Board Committees, individual Directors and the independence of INEDs.</p> <p>The results of the BEE, covering the performance of the Board as a whole and its Board Committees, are compiled and reviewed by the Board to identify areas for improvement. Individual performance evaluations are provided to the Chairman of the Board, who addresses any issues with the respective Directors for their development and enhancement.</p> <p>The overall results of the 2024 BEE were generally positive, with the Board expressing satisfaction with the performance of both the Board and its Committees. The assessment indicates that the Board and its Committees are effective and operate well within established parameters. Any areas identified for improvement will be addressed through targeted action plans.</p> <p>Comprehensive details on the methodology, approach, and outcomes of the BEE are outlined in the Corporate Governance Overview Statement of the IAR 2024.</p> |



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| <b>Explanation for departure</b> :                                                                                                   |  |  |
|                                                                                                                                      |  |  |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> |  |  |
| <b>Measure</b> :                                                                                                                     |  |  |
| <b>Timeframe</b> :                                                                                                                   |  |  |

## Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

## Practice 7.1

The board has remuneration policies and procedures to determine the remuneration of directors and senior management, which takes into account the demands, complexities and performance of the company as well as skills and experience required. The remuneration policies and practices should appropriately reflect the different roles and responsibilities of non-executive directors, executive directors and senior management. The policies and procedures are periodically reviewed and made available on the company's website.

| <b>Application</b>                                | : Applied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                    |                         |                    |                               |  |  |       |           |           |     |           |           |       |          |          |     |          |          |     |          |          |     |          |          |                                       |  |  |                                           |          |          |
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| <b>Explanation on application of the practice</b> | <p><b><u>Remuneration of Directors</u></b></p> <p>The remuneration policies and practices reflect the different roles and responsibilities of non-executive directors and executive directors. These policies and procedures are periodically reviewed by the NRC.</p> <p>The Directors' Remuneration Framework sets out the payment of Directors' Fees and Meeting Allowances for Non- Executive Directors of Trustee-Manager. The framework is to ensure that the remuneration mix is market competitive and equitable. The aim of the framework is to align with the Trustee-Manager's strategic thrust and value drivers, attract and retain Directors of such caliber who are able to provide the necessary skills and experience, commensurate with the responsibilities for the effective management of Trustee-Manager as well as support the philosophy of value-based management.</p> <p>The policies and procedures for the determining the remuneration of directors is accessible on the Prolintas Infra BT's website at <a href="https://prolintasinfra.com.my/policies">https://prolintasinfra.com.my/policies</a></p> <p>The remuneration of Directors and Senior Management of the Trustee-Manager is not determined by Prolintas Infra BT but by its Trustee-Manager.</p> <p>The fees and benefits payable to NEDs shall be subjected to annual shareholders' approval at a general meeting under Section 230(1) of the CA2016. The details are as follows:</p> <table><tr><th></th><th><b>Chairperson (RM)</b></th><th><b>Member (RM)</b></th></tr><tr><td colspan="3"><b>Annual Director's Fee:</b></td></tr><tr><td>Board</td><td>66,000.00</td><td>48,000.00</td></tr><tr><td>BAC</td><td>18,000.00</td><td>10,000.00</td></tr><tr><td>BGRIC</td><td>9,000.00</td><td>6,000.00</td></tr><tr><td>NRC</td><td>9,000.00</td><td>6,000.00</td></tr><tr><td>BIC</td><td>9,000.00</td><td>6,000.00</td></tr><tr><td>BTC</td><td>9,000.00</td><td>6,000.00</td></tr><tr><td colspan="3"><b>Meeting Allowance per meeting:</b></td></tr><tr><td>1 For each Board/ Board Committee Meeting</td><td>1,500.00</td><td>1,000.00</td></tr></table> |                    | <b>Chairperson (RM)</b> | <b>Member (RM)</b> | <b>Annual Director's Fee:</b> |  |  | Board | 66,000.00 | 48,000.00 | BAC | 18,000.00 | 10,000.00 | BGRIC | 9,000.00 | 6,000.00 | NRC | 9,000.00 | 6,000.00 | BIC | 9,000.00 | 6,000.00 | BTC | 9,000.00 | 6,000.00 | <b>Meeting Allowance per meeting:</b> |  |  | 1 For each Board/ Board Committee Meeting | 1,500.00 | 1,000.00 |
|                                                   | <b>Chairperson (RM)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>Member (RM)</b> |                         |                    |                               |  |  |       |           |           |     |           |           |       |          |          |     |          |          |     |          |          |     |          |          |                                       |  |  |                                           |          |          |
| <b>Annual Director's Fee:</b>                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                    |                         |                    |                               |  |  |       |           |           |     |           |           |       |          |          |     |          |          |     |          |          |     |          |          |                                       |  |  |                                           |          |          |
| Board                                             | 66,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 48,000.00          |                         |                    |                               |  |  |       |           |           |     |           |           |       |          |          |     |          |          |     |          |          |     |          |          |                                       |  |  |                                           |          |          |
| BAC                                               | 18,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 10,000.00          |                         |                    |                               |  |  |       |           |           |     |           |           |       |          |          |     |          |          |     |          |          |     |          |          |                                       |  |  |                                           |          |          |
| BGRIC                                             | 9,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 6,000.00           |                         |                    |                               |  |  |       |           |           |     |           |           |       |          |          |     |          |          |     |          |          |     |          |          |                                       |  |  |                                           |          |          |
| NRC                                               | 9,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 6,000.00           |                         |                    |                               |  |  |       |           |           |     |           |           |       |          |          |     |          |          |     |          |          |     |          |          |                                       |  |  |                                           |          |          |
| BIC                                               | 9,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 6,000.00           |                         |                    |                               |  |  |       |           |           |     |           |           |       |          |          |     |          |          |     |          |          |     |          |          |                                       |  |  |                                           |          |          |
| BTC                                               | 9,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 6,000.00           |                         |                    |                               |  |  |       |           |           |     |           |           |       |          |          |     |          |          |     |          |          |     |          |          |                                       |  |  |                                           |          |          |
| <b>Meeting Allowance per meeting:</b>             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                    |                         |                    |                               |  |  |       |           |           |     |           |           |       |          |          |     |          |          |     |          |          |     |          |          |                                       |  |  |                                           |          |          |
| 1 For each Board/ Board Committee Meeting         | 1,500.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 1,000.00           |                         |                    |                               |  |  |       |           |           |     |           |           |       |          |          |     |          |          |     |          |          |     |          |          |                                       |  |  |                                           |          |          |

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|                                                                                                                                      | <b><u>Remuneration of CEO and Senior Management</u></b>                                                                                                                                                                                                                                                                                                       |  |
|                                                                                                                                      | The remuneration for the CEO and Senior Management is set at a competitive level for a similar position within a comparable market. The remuneration package is designed to retain high-performing CEOs and Senior Management. The pay levels reflect the performance of the individual, his skills and experience, as well as the responsibility undertaken. |  |
| <b>Explanation :</b><br><b>for</b><br><b>departure</b>                                                                               |                                                                                                                                                                                                                                                                                                                                                               |  |
|                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                               |  |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> |                                                                                                                                                                                                                                                                                                                                                               |  |
| <b>Measure :</b>                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                               |  |
| <b>Timeframe :</b>                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                               |  |

### Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

### Practice 7.2

The board has a Remuneration Committee to implement its policies and procedures on remuneration including reviewing and recommending matters relating to the remuneration of board and senior management.

The Committee has written Terms of Reference which deals with its authority and duties and these Terms are disclosed on the company's website.

| <b>Application</b>                                | :                       | Applied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |      |                         |            |                               |                |     |                                 |              |     |                                    |               |     |
|---------------------------------------------------|-------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|-------------------------|------------|-------------------------------|----------------|-----|---------------------------------|--------------|-----|------------------------------------|---------------|-----|
| <b>Explanation on application of the practice</b> | :                       | <p>The Nomination and Remuneration Committee ("NRC") is governed by its own Terms of Reference ("TOR"), which aligns with the requirements of the MMLR of Bursa Securities and Practices specified in the MCGG. The NRC TOR is available on the Prolintas Infra BT's website at <a href="https://prolintasinfra.com.my/">https://prolintasinfra.com.my/</a></p> <p>During the year review, all the NRC meetings met the requisite quorum as stipulated in the NRC's TOR. A total of four (4) meetings were held during the financial year under review. The NRC comprises three (3) Non-Executive Directors ("NED"), two (2) of whom are Independent Non-Executive Directors ("INED") and the attendance of the NRC members as summarised below:</p> <table><tr><th>Name</th><th>Membership/ Designation</th><th>Attendance</th></tr><tr><td>Dato' Abdul Mutalib bin Alias</td><td>Chairman/ INED</td><td>4/4</td></tr><tr><td>Datuk Syed Azmi bin Syed Othman</td><td>Member/ INED</td><td>4/4</td></tr><tr><td>*Dato' Mohammad Azlan bin Abdullah</td><td>Member/ NINED</td><td>3/4</td></tr></table> <p><i>* Encik Malik Parvez Ahmad bin Nazir Ahmad appointed as Member of the NRC effective 3 February 2025.</i><br/><i>* Dato' Mohammad Azlan bin Abdullah ceased to be a Member of the NRC following his resignation as Non-Independent Non-Executive Director effective 3 February 2025.</i></p> | Name | Membership/ Designation | Attendance | Dato' Abdul Mutalib bin Alias | Chairman/ INED | 4/4 | Datuk Syed Azmi bin Syed Othman | Member/ INED | 4/4 | *Dato' Mohammad Azlan bin Abdullah | Member/ NINED | 3/4 |
| Name                                              | Membership/ Designation | Attendance                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |      |                         |            |                               |                |     |                                 |              |     |                                    |               |     |
| Dato' Abdul Mutalib bin Alias                     | Chairman/ INED          | 4/4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |      |                         |            |                               |                |     |                                 |              |     |                                    |               |     |
| Datuk Syed Azmi bin Syed Othman                   | Member/ INED            | 4/4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |      |                         |            |                               |                |     |                                 |              |     |                                    |               |     |
| *Dato' Mohammad Azlan bin Abdullah                | Member/ NINED           | 3/4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |      |                         |            |                               |                |     |                                 |              |     |                                    |               |     |

|                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                          |  |  |
|---------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|--|--|
|                                                                                                                                             | <p>In FY2024, four (4) NRC meetings were held, focusing on the review and discussion of key matters, including:</p> <ul style="list-style-type: none"> <li>• Reviewed and recommended to the Board for approval the Chief Executive Officer (“CEO”) Key Performance Indicators (“KPIs”) and scorecard for the year 2024.</li> <li>• Reviewed and recommended to the Board for approval the Appointment of Additional Capital Markets Services Representative’s License Holder.</li> <li>• Reviewed and recommended to the Board for approval the Annual Board Evaluation and Effectiveness framework which consists of evaluation forms and questionnaires that evaluate the effectiveness of the Board, Board Committees and fit and proper of individual Directors.</li> <li>• Reviewed and recommended to the Board for approval the CEO KPIs and scorecard for the new financial year.</li> </ul> |                                                          |  |  |
| <b>Explanation for departure</b>                                                                                                            | :                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                          |  |  |
|                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                          |  |  |
| <p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                          |  |  |
| <b>Measure</b>                                                                                                                              | :                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                          |  |  |
| <b>Timeframe</b>                                                                                                                            | :                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <table border="1"> <tr> <td></td><td></td></tr> </table> |  |  |
|                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                          |  |  |

## Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

### Practice 8.1

There is detailed disclosure on named basis for the remuneration of individual directors. The remuneration breakdown of individual directors includes fees, salary, bonus, benefits in-kind and other emoluments.

|                                                   |   |                                                                                                                                                                                                                                         |
|---------------------------------------------------|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Application</b>                                | : | Applied                                                                                                                                                                                                                                 |
| <b>Explanation on application of the practice</b> | : | The remuneration breakdown of individual directors which includes among others, the Directors' fees, meeting allowances, benefits-in-kind and other emoluments for the financial year ended 31 December 2024 is as per the table below: |

| No | Name                                          | Directorate                            | Company ('000) |           |        |       |                  |                  |       | Group ('000) |           |        |       |                  |                  |       |
|----|-----------------------------------------------|----------------------------------------|----------------|-----------|--------|-------|------------------|------------------|-------|--------------|-----------|--------|-------|------------------|------------------|-------|
|    |                                               |                                        | Fee            | Allowance | Salary | Bonus | Benefits-in-kind | Other emoluments | Total | Fee          | Allowance | Salary | Bonus | Benefits-in-kind | Other emoluments | Total |
| 1  | Dato' Ikmal Hijaz bin Hashim                  | Non-Executive Non-Independent Chairman | 66             | 18        | -      | -     | -                | 90               | 174   | 79.2         | 32        | -      | -     | -                | 90               | 191.2 |
| 2  | Dato' Abdul Mutalib bin Alias                 | Non-Executive Independent Director     | 73             | 27.5      | -      | -     | -                | -                | 100.5 | -            | -         | -      | -     | -                | -                | -     |
| 3  | Datuk Syed Azmi bin Syed Othman               | Non-Executive Independent Director     | 73             | 30        | -      | -     | -                | 48               | 151   | -            | -         | -      | -     | -                | -                | -     |
| 4  | Datin Nona binti Salleh                       | Non-Executive Independent Director     | 72             | 28.5      | -      | -     | -                | -                | 100.5 | -            | -         | -      | -     | -                | -                | -     |
| 5  | Puan Nik Fazila binti Nik Mohamed Shihabuddin | Non-Executive Independent Director     | 78             | 28.5      | -      | -     | -                | -                | 106.5 | -            | -         | -      | -     | -                | -                | -     |
| 6  | * Dato' Mohammad Azlan bin Abdullah           | Non-Executive Non-Independent Director | N/A            | N/A       | N/A    | N/A   | N/A              | N/A              | N/A   | -            | -         | -      | -     | -                | -                | -     |
| 7  | Encik Malik Parvez Ahmad bin Nazir Ahmad      | Non-Independent Executive Director     | N/A            | N/A       | 540    | N/A   | 49               | N/A              | 589   | -            | -         | -      | -     | -                | -                | -     |

Notes:

\*Dato Mohammad Azlan bin Abdullah, the Group Chief Executive Officer of Projek Lintasan Kota Holdings Sdn Bhd and its subsidiaries ("Prolintas Group"), had resigned as director of the Trustee-Manager on 3 February 2025. No Director's fee or meeting allowance will be paid to the NED who draws a salary from the Trustee-Manager or within the Prolintas Group.

**Intended Outcome**

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

**Practice 8.2**

The board discloses on a named basis the top five senior management's remuneration component including salary, bonus, benefits in-kind and other emoluments in bands of RM50,000.

|                                                                                                                                      |   |                                                                                                                                                                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------|---|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Application</b>                                                                                                                   | : | Departure                                                                                                                                                                                                  |
| <b>Explanation on application of the practice</b>                                                                                    | : |                                                                                                                                                                                                            |
| <b>Explanation for departure</b>                                                                                                     | : | Disclosing the remuneration of Senior Management on an individual basis and detailing various components is not beneficial to the Trustee-Manager due to the intense competition for talent in the market. |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> |   |                                                                                                                                                                                                            |
| <b>Measure</b>                                                                                                                       | : | The Board will monitor the market practice on such disclosure practice.                                                                                                                                    |
| <b>Timeframe</b>                                                                                                                     | : | Others                                                                                                                                                                                                     |
|                                                                                                                                      |   | The Trustee-Manager may consider this in the future taking into consideration the market practice and interest of the Trustee-Manager in relation to competition for talent as explained above.            |



| No | Name            | Position        | Company         |                 |                 |                 |                  |                 |
|----|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|-----------------|
|    |                 |                 | Salary          | Allowance       | Bonus           | Benefits        | Other emoluments | Total           |
| 1  | Input info here | Input info here | Choose an item. | Choose an item. | Choose an item. | Choose an item. | Choose an item.  | Choose an item. |
| 2  | Input info here | Input info here | Choose an item. | Choose an item. | Choose an item. | Choose an item. | Choose an item.  | Choose an item. |
| 3  | Input info here | Input info here | Choose an item. | Choose an item. | Choose an item. | Choose an item. | Choose an item.  | Choose an item. |
| 4  | Input info here | Input info here | Choose an item. | Choose an item. | Choose an item. | Choose an item. | Choose an item.  | Choose an item. |
| 5  | Input info here | Input info here | Choose an item. | Choose an item. | Choose an item. | Choose an item. | Choose an item.  | Choose an item. |

**Intended Outcome**

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

**Practice 8.3 - Step Up**

Companies are encouraged to fully disclose the detailed remuneration of each member of senior management on a named basis.

|                                                |   |             |
|------------------------------------------------|---|-------------|
| <b>Application</b>                             | : | Not Adopted |
| <b>Explanation on adoption of the practice</b> | : |             |

| No | Name            | Position        | Company ('000)  |                 |                 |                 |                  |                 |
|----|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|-----------------|
|    |                 |                 | Salary          | Allowance       | Bonus           | Benefits        | Other emoluments | Total           |
| 1  | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here  | Input info here |
| 2  | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here  | Input info here |
| 3  | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here  | Input info here |
| 4  | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here  | Input info here |
| 5  | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here | Input info here  | Input info here |

**Intended Outcome**

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.  
The company's financial statement is a reliable source of information.

**Practice 9.1**

The Chairman of the Audit Committee is not the Chairman of the board.

|                                                                                                                                      |   |                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|--------------------------------------------------------------------------------------------------------------------------------------|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Application</b>                                                                                                                   | : | Applied                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Explanation on application of the practice</b>                                                                                    | : | <p>During the financial year under review, the Board Audit Committee ("BAC") comprises of three (3) INEDs, which is in line with Paragraph 15.09(1)(b) of the MMLR of Bursa Securities, which stipulates that all the BAC members must be NEDs, with the majority of IDs.</p> <p>Puan Nik Fazila Binti Nik Mohamed Shihabuddin, a Malaysian aged 58, is an INED of Trustee-Manager. She is currently the Chairperson of BAC.</p> |
| <b>Explanation for departure</b>                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|                                                                                                                                      |   |                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> |   |                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Measure</b>                                                                                                                       | : |                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Timeframe</b>                                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                  |

**Intended Outcome**

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.  
The company's financial statement is a reliable source of information.

**Practice 9.2**

The Audit Committee has a policy that requires a former partner of the external audit firm of the listed company to observe a cooling-off period of at least three years before being appointed as a member of the Audit Committee.

|                                                                                                                                      |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|--------------------------------------------------------------------------------------------------------------------------------------|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Application</b>                                                                                                                   | : | Applied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Explanation on application of the practice</b>                                                                                    | : | <p>The policy on mandating a cooling-off period of three (3) years imposed on the former partner of the external audit firm of the Trustee-Manager has been established and embedded in the BAC's TOR since 13 February 2023. This measure is implemented to uphold external auditors' objectivity, independence, and effectiveness.</p> <p>Currently, none of the current Board members or the BAC members were officers or partners of the external auditors of the Trustee-Manager.</p> <p>A copy of the BAC TOR is accessible on the Prolintas Infra BT's website at <a href="https://prolintasinfra.com.my/">https://prolintasinfra.com.my/</a></p> |
| <b>Explanation for departure</b>                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|                                                                                                                                      |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Measure</b>                                                                                                                       | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Timeframe</b>                                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|                                                                                                                                      |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |

### Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.  
The company's financial statement is a reliable source of information.

### Practice 9.3

The Audit Committee has policies and procedures to assess the suitability, objectivity and independence of the external auditor to safeguard the quality and reliability of audited financial statements.

|                                                                                                                                      |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|--------------------------------------------------------------------------------------------------------------------------------------|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Application</b>                                                                                                                   | : | Applied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Explanation on application of the practice</b>                                                                                    | : | <p>Trust Group maintains a transparent and professional relationship with the external auditors primarily through the BAC. The terms of engagement of the external auditors are reviewed by the BAC prior to submission to the Board for approval.</p> <p>The BAC works closely with Management in assessing the suitability and independence of the external auditors and has obtained confirmation from the external auditors that they are and have been, independent throughout the conduct of their audit engagement.</p> <p>In addition, Messrs. Ernst &amp; Young PLT ("EY") are regularly invited to attend BAC meetings and EY are also required to attend the AGM of the Trustee-Manager.</p> <p>The BAC has deliberated and assessed on the issues of suitability, objectivity, competency and independence of EY during its meeting. Therefore, the BAC has recommended EY's re-appointment as the Auditors of Prolintas Infra BT for the financial year ending 31 December 2025 at the First AGM of Prolintas Infra BT and it was approved by the Board.</p> |
| <b>Explanation for departure</b>                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|                                                                                                                                      |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Measure</b>                                                                                                                       | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Timeframe</b>                                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |

**Intended Outcome**

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.  
The company's financial statement is a reliable source of information.

**Practice 9.4 - Step Up**

The Audit Committee should comprise solely of Independent Directors.

| <b>Application</b> :                                                                                                                 | Adopted                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |             |  |            |      |             |             |                                               |      |        |                                 |      |                               |      |
|--------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--|------------|------|-------------|-------------|-----------------------------------------------|------|--------|---------------------------------|------|-------------------------------|------|
| <b>Explanation on adoption of the practice</b> :                                                                                     | <p>As at to date, the BAC comprises three (3) members, all of whom are INEDs. The members of the BAC are as follows:</p> <table border="1"> <thead> <tr> <th>Membership</th><th>Name</th><th>Designation</th></tr> </thead> <tbody> <tr> <td>Chairperson</td><td>Puan Nik Fazila binti Nik Mohamed Shihabuddin</td><td>INED</td></tr> <tr> <td rowspan="2">Member</td><td>Datuk Syed Azmi bin Syed Othman</td><td>INED</td></tr> <tr> <td>Dato' Abdul Mutalib bin Alias</td><td>INED</td></tr> </tbody> </table> |             |  | Membership | Name | Designation | Chairperson | Puan Nik Fazila binti Nik Mohamed Shihabuddin | INED | Member | Datuk Syed Azmi bin Syed Othman | INED | Dato' Abdul Mutalib bin Alias | INED |
| Membership                                                                                                                           | Name                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Designation |  |            |      |             |             |                                               |      |        |                                 |      |                               |      |
| Chairperson                                                                                                                          | Puan Nik Fazila binti Nik Mohamed Shihabuddin                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | INED        |  |            |      |             |             |                                               |      |        |                                 |      |                               |      |
| Member                                                                                                                               | Datuk Syed Azmi bin Syed Othman                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | INED        |  |            |      |             |             |                                               |      |        |                                 |      |                               |      |
|                                                                                                                                      | Dato' Abdul Mutalib bin Alias                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | INED        |  |            |      |             |             |                                               |      |        |                                 |      |                               |      |
| <b>Explanation for departure</b> :                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |             |  |            |      |             |             |                                               |      |        |                                 |      |                               |      |
|                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |             |  |            |      |             |             |                                               |      |        |                                 |      |                               |      |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |             |  |            |      |             |             |                                               |      |        |                                 |      |                               |      |
| <b>Measure</b> :                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |             |  |            |      |             |             |                                               |      |        |                                 |      |                               |      |
| <b>Timeframe</b> :                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |             |  |            |      |             |             |                                               |      |        |                                 |      |                               |      |

## Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.  
The company's financial statement is a reliable source of information.

## Practice 9.5

Collectively, the Audit Committee should possess a wide range of necessary skills to discharge its duties. All members should be financially literate, competent and are able to understand matters under the purview of the Audit Committee including the financial reporting process.

All members of the Audit Committee should undertake continuous professional development to keep themselves abreast of relevant developments in accounting and auditing standards, practices and rules.

|                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |
|--------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>Application</b> :                                                                                                                 | Applied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |
| <b>Explanation on application of the practice</b>                                                                                    | <p>The BAC has a mix of suitably qualified and experienced professionals in the fields of finance, accountancy and engineering.</p> <p>The BAC is led by an experienced Chairperson, Puan Nik Fazila binti Nik Mohamed Shihabuddin, a Chartered Accountant of the MIA and member of MICPA.</p> <p>All members of BAC are financially literate and possess sufficient understanding of the Trustee-Manager’s business operations. The Board is satisfied that the BAC members have discharged their functions, duties and responsibilities in accordance with the TOR of the BAC.</p> <p>Recognising the increasing responsibilities placed on BAC members, the BAC values the importance of continuous training and professional development. This ensures that members stay informed about relevant changes in accounting and auditing standards, practices, and rules, enabling them to effectively fulfil their roles and contribute positively to the BAC.</p> |  |
| <b>Explanation for departure</b>                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |
| <b>Measure</b> :                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |
| <b>Timeframe</b> :                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |



### Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

### Practice 10.1

The board should establish an effective risk management and internal control framework.

|                                                                                                                                      |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|--------------------------------------------------------------------------------------------------------------------------------------|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Application</b>                                                                                                                   | : | Applied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Explanation on application of the practice</b>                                                                                    | : | <p>In ensuring a systematic management of various risks, the Trustee-Manager has established an Enterprise Risk Management Framework ("ERMF") in accordance with the ISO 31000:2018 standard and the COSO Risk Management Framework. The Risk Management Department ("RMD") actively works towards complying with these standards and principles to ensure that enterprise risk management within Trustee-Manager is impactful and effective.</p> <p>Key Principles of the Enterprise Risk Management in Trustee-Manager:</p> <ol style="list-style-type: none"><li>1. Risk Leadership</li><li>2. Risk Culture</li><li>3. Training and Communication</li></ol> <p>Board Governance, Risk and Integrity Committee ("BGRIC") shall continuously oversee, govern, assess and monitor key business risk to safeguard the interest of the Trustee-Manager's stakeholders. The Trustee-Manager shall, at planned intervals, conduct relevant risk management trainings to ensure that the Trustee-Manager's employees are continuously aware on the risks affecting their daily operations.</p> <p>The Statement on Risk Management and Internal Controls ("SORMIC") which provides an overview of an effective risk management and the state of internal controls is set out in the IAR 2024.</p> |
| <b>Explanation for departure</b>                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Measure</b>                                                                                                                       | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Timeframe</b>                                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |

### Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

### Practice 10.2

The board should disclose the features of its risk management and internal control framework, and the adequacy and effectiveness of this framework.

|                                                                                                                                      |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |
|--------------------------------------------------------------------------------------------------------------------------------------|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>Application</b>                                                                                                                   | : | Applied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |  |
| <b>Explanation on application of the practice</b>                                                                                    | : | <p>The BGRIC reports to the Board on a quarterly basis to disclose and discuss the Trustee-Manager's key risk areas on strategic, legal and compliance and operational. The Board evaluates these risks including the controls in place to mitigate them.</p> <p>The Trustee-Manager has in place ERMF to guide the risk management team through monitoring and managing the business risks and other risks.</p> <p>Matters discussed and deliberations on all identified risks are recorded in the minutes of meeting of BGRIC. Action items in respect of risk management as discussed would be carried out by management team.</p> <p>The features of the risk management and internal control framework are disclosed in the SORMIC as set out in the IAR 2024.</p> |  |
| <b>Explanation for departure</b>                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |
|                                                                                                                                      |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |
| <b>Measure</b>                                                                                                                       | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |
| <b>Timeframe</b>                                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |

### Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

### Practice 10.3-Step up

The board establishes a Risk Management Committee, which comprises a majority of independent directors, to oversee the company's risk management framework and policies.

| Application                             | :                                        | Adopted                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |            |      |             |             |                               |      |        |                                     |      |                                          |       |
|-----------------------------------------|------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|------|-------------|-------------|-------------------------------|------|--------|-------------------------------------|------|------------------------------------------|-------|
| Explanation on adoption of the practice | :                                        | <p>The BGRIC of the Trustee-Manager comprises of three (3) Non-Executive Directors (“NED”), two (2) of whom are INED, as follows:</p> <table><tr><th>Membership</th><th>Name</th><th>Designation</th></tr><tr><td>Chairperson</td><td>YBhg. Datin Nona binti Salleh</td><td>INED</td></tr><tr><td rowspan="2">Member</td><td>YBhg. Dato’ Abdul Mutalib bin Alias</td><td>INED</td></tr><tr><td>*YBhg. Dato’ Mohammad Azlan bin Abdullah</td><td>NINED</td></tr></table> <p><i>* Encik Malik Parvez Ahmad bin Nazir Ahmad appointed as a Member of the BGRIC effective 3 February 2025.</i><br/><i>* Dato’ Mohammad Azlan bin Abdullah ceased to be a Member of the BGRIC following his resignation as Non-Independent Non-Executive Director effective 3 February 2025.</i></p> <p>The BGRIC members possess sound judgement, objectivity, independent attitude, management experience, professionalism, integrity and good knowledge of the industry in which the BT Group’s operates.</p> <p>The Board has ultimate responsibility for risk oversight, risk management, integrity and governance and compliance oversight.</p> <p>a) Risk Management</p> <ul style="list-style-type: none"><li>Oversee the Trustee-Manager and the Trust Group’s risk management systems, practices and procedures to ensure effectiveness of risk identification, management, and compliance with internal guidelines.</li></ul> <p>b) Compliance</p> <ul style="list-style-type: none"><li>Ensure effective management of regulatory compliance throughout the Trust Group and to provide oversight and advice to the Board in respect of the compliance with the applicable laws and regulations.</li></ul> | Membership | Name | Designation | Chairperson | YBhg. Datin Nona binti Salleh | INED | Member | YBhg. Dato’ Abdul Mutalib bin Alias | INED | *YBhg. Dato’ Mohammad Azlan bin Abdullah | NINED |
| Membership                              | Name                                     | Designation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |            |      |             |             |                               |      |        |                                     |      |                                          |       |
| Chairperson                             | YBhg. Datin Nona binti Salleh            | INED                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |            |      |             |             |                               |      |        |                                     |      |                                          |       |
| Member                                  | YBhg. Dato’ Abdul Mutalib bin Alias      | INED                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |            |      |             |             |                               |      |        |                                     |      |                                          |       |
|                                         | *YBhg. Dato’ Mohammad Azlan bin Abdullah | NINED                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |            |      |             |             |                               |      |        |                                     |      |                                          |       |

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|                                                                                                                                             | <p>c) Governance and Integrity</p> <ul style="list-style-type: none"> <li>Monitoring the implementation of Integrity and Governance Department ("IGD") and assist the Board in overseeing the overall issue of corruption, fraud, malpractice, and unethical conduct within the Trustee-Manager, by the formulation of a strong governance, ethical and integrity culture within the Trust Group.</li> </ul> <p>A copy of the BGRIC TOR is available on the Prolintas Infra BT's website at <a href="https://prolintasinfra.com.my">https://prolintasinfra.com.my</a>.</p> |  |
| <b>Explanation for departure</b>                                                                                                            | :                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |
|                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |
| <p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |
| <b>Measure</b>                                                                                                                              | :                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |
| <b>Timeframe</b>                                                                                                                            | :                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |

**Intended Outcome**

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

**Practice 11.1**

The Audit Committee should ensure that the internal audit function is effective and able to function independently.

|                                                                                                                                      |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
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| <b>Application</b>                                                                                                                   | : | Applied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Explanation on application of the practice</b>                                                                                    | : | <p>The Board of Audit Committee ("BAC") is assisted by the Group Internal Audit ("GIA") which reports directly to the BAC in the performance of its duties.</p> <p>GIA carried out the internal audit functions in accordance with the standards set by the recognised professional bodies. GIA also conduct regular reviews and appraisal of the effectiveness of the governance, internal control and risk management processes within the Group.</p> <p>The Internal Audit Charter ("IA Charter") approved by the PLKH BAC establishes the framework for the effective and efficient functioning of GIA.</p> <p>In addition, the objectivity and independent status of GIA to ensure that the internal audit functions are able to function independently are derived via the following:</p> <ul style="list-style-type: none"> <li>a) GIA reports functionally and directly to the BAC;</li> <li>b) Approval for the appointment, removal and performance evaluation of the Head of Internal Audit by the BAC;</li> <li>c) Approval of GIA's IA Charter, Annual Audit Plan and annual budget by the BAC;</li> <li>d) GIA is independent of its audit functions and activities; and</li> <li>e) There is a private session between the BAC and internal auditors to ensure no restriction for GIA to discuss on any significant matters to be escalated to the BAC.</li> </ul> <p>Details of the internal audit activities carried out by the GIA during the FY2024 are as set out in the Audit Committee Report in the IAR 2024.</p> |
| <b>Explanation for departure</b>                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
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| <b>Measure</b>                                                                                                                       | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Timeframe</b>                                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |

## Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

### Practice 11.2

The board should disclose—

- whether internal audit personnel are free from any relationships or conflicts of interest, which could impair their objectivity and independence;
- the number of resources in the internal audit department;
- name and qualification of the person responsible for internal audit; and
- whether the internal audit function is carried out in accordance with a recognised framework.

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| <b>Application</b>                                                                                                                   | : | Applied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Explanation on application of the practice</b>                                                                                    | : | <p>The Internal Auditors are free from any relationship or conflict of interest or undue influence on others that could impair or affect their objectivity and independence.</p> <p>The independence of Internal Auditors is derived from the direct reporting and unencumbered access to the BAC.</p> <p>Group Internal Audit (“GIA”) is headed by Encik Mohd Nasir Bin Md Saad as the Head of Group Internal Audit (“HGIA”). He holds an MBA from the Universiti Teknologi Malaysia (UTM) and a Bachelor of Accountancy from the Universiti Teknologi MARA (“UiTM”). He is also a Chartered Accountant from the Malaysian Institute of Accountants (“MIA”).</p> <p>As of 31 December 2024, the total number of personnel in GIA was six (6) including the HGIA.</p> <p>The Internal Audit function is carried out in accordance with the Guidance and International Standards for the Internal Auditing contained in the International Professional Practices Framework (“IPPF”) as advocated by the Institute of Internal Auditors (“IIA”).</p> |
| <b>Explanation for departure</b>                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
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| <b>Measure</b>                                                                                                                       | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Timeframe</b>                                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |

### Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

### Practice 12.1

The Board ensures there is effective, transparent and regular communication with its stakeholders.

|                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
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| <b>Application</b> :                                | Applied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Explanation on application of the practice</b> : | <p>The Board acknowledges the importance of maintaining timely, effective, and transparent communication with the Prolintas Infra BT's stakeholders. This engagement is essential for building mutual understanding of objectives and expectations, enabling stakeholders to make well-informed decisions.</p> <p>To comply with the continuous disclosure requirements set out in the MMLR of Bursa Malaysia and the Corporate Disclosure Guide issued by Bursa Malaysia, the Trustee-Manager utilises multiple communication channels and platforms to engage with shareholders and stakeholders, including:</p> <p>A) Announcements to Bursa Malaysia: All pertinent financial information, annual reports, circulars to shareholders and various announcements are disseminated to Bursa Malaysia via Bursa LINK, in accordance with MMLR regulations. These materials are accessible on Bursa Malaysia's website (<a href="http://www.bursamalaysia.com">www.bursamalaysia.com</a>) and the Prolintas Infra BT's website (<a href="https://prolintasinfra.com.my/">https://prolintasinfra.com.my/</a>)</p> <p>B) Prolintas Infra BT website: Comprehensive information on the Trust Group, including corporate profiles, quarterly financial results, audited financial statements, annual reports, circulars to Unitholders, general announcements, press releases, Board Charter, Board Committees Terms of Reference, policies, minutes of general meetings, share price information, financial highlights, as well as business-related events, are readily available on the corporate website (<a href="https://prolintasinfra.com.my/">https://prolintasinfra.com.my/</a>).</p> <p>Annual Report and Circulars to Unitholders: The annual report serves as a primary source of information for unitholders, investors and the general public, conveying detailed insights into the Trust Group's financial performance, business activities, key developments, governance structure and practices and sustainability initiatives. Circulars to Unitholders provide essential information on corporate proposals and exercises.</p> |

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|                                                                                                                                      | <p>Annual General Meeting (AGM) and General Meeting (GM): The AGM and GM serve as principal forums for dialogue and engagement between the Board and Unitholders, facilitating deeper understanding and clarification of the Trust Group's business and performance. These meetings foster direct communication, allowing the Board to grasp Unitholders' expectations.</p> <p>Media Releases: Upon the release of quarterly financial results to Bursa Malaysia, media releases are issued to provide updates on business and financial performance, as well as general updates to the investment community, shareholders and the public. Prior to circulation to the media, these releases are announced to Bursa Malaysia.</p> |  |
| <b>Explanation for departure</b>                                                                                                     | :                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |  |
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| <b>Measure</b>                                                                                                                       | :                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |  |
| <b>Timeframe</b>                                                                                                                     | :                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |  |



### Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

### Practice 12.2

Large companies are encouraged to adopt integrated reporting based on a globally recognised framework.

|                                                                                                                                      |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
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| <b>Application</b>                                                                                                                   | : | Applied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Explanation on application of the practice</b>                                                                                    | : | <p>The Trustee-Manager has embraced integrated reporting using a globally recognized framework in the IAR 2024. This report aims to offer insights into how the Trustee-Manager applies integrated thinking to generate and sustain value over time. Recognizing that integrated reporting is an ongoing journey, the Trustee-Manager remains committed to staying updated on the latest requirements and continuously enhancing its Integrated Reports in alignment with global best practices and unitholders' expectations.</p> <p>The Trustee-Manager will continue to keep abreast with the latest requirements of the integrated reporting framework to further improve the quality of information disclosure to the stakeholders of Prolintas Infra BT.</p> |
| <b>Explanation for departure</b>                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|                                                                                                                                      |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
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| <b>Measure</b>                                                                                                                       | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Timeframe</b>                                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |

**Intended Outcome**

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

**Practice 13.1**

Notice for an Annual General Meeting should be given to the shareholders at least 28 days prior to the meeting.

|                                                                                                                                      |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|--------------------------------------------------------------------------------------------------------------------------------------|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Application</b>                                                                                                                   | : | Departure                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Explanation on application of the practice</b>                                                                                    | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Explanation for departure</b>                                                                                                     | : | <p>The Trust was listed on the Main Market of Bursa Malaysia on 25 March 2024. This practice will be applied for the Trust's upcoming AGM on 30 April 2025.</p> <p>The notice of the 1st AGM together with the IAR 2024 will be given at least 28 days prior to the meeting date, well in advance of the 21 days requirement MMLR, with necessary information and explanations for the shareholders.</p> <p>The notice for the AGM outlines the resolutions to be tabled during the meeting and is accompanied with explanatory notes and background information where applicable to shed clarity on the resolutions to be tabled at the AGM, to enable the Unitholders to make informed decisions in exercising their voting right. The form of proxy can be downloaded by the Unitholders at the designated link as they have the right to appoint a proxy and allow a member to appoint a proxy who need not be a member of the Company.</p> <p>Notification will be sent to Unitholders informing the details of the AGM of the Trustee-Manager and the IAR 2024, Notice of the First AGM together with the Proxy Form are available on Prolintas Infra BT's website.</p> <p>In order to achieve the widest possible dissemination, the notice of AGM is placed both in a nationally circulated newspapers and the Prolintas Infra BT's website at <a href="https://prolintasinfra.com.my/">https://prolintasinfra.com.my/</a></p> |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Measure</b>                                                                                                                       | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Timeframe</b>                                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |

**Intended Outcome**

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

**Practice 13.2**

All directors attend General Meetings. The Chair of the Audit, Nominating, Risk Management and other committees provide meaningful response to questions addressed to them.

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| <b>Application</b>                                                                                                                          | : | Departure                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |  |
| <b>Explanation on application of the practice</b>                                                                                           | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |
| <b>Explanation for departure</b>                                                                                                            | : | <p>Prolintas Infra BT was listed on the Main Market of Bursa Malaysia on 25 March 2024. This practice will be applied for the Trust's upcoming AGM on 30 April 2025.</p> <p>General meetings represent the primary platform for direct engagement between the Board and Senior Management of the Trustee-Manager and its Unitholders, serving as a crucial forum for meaningful dialogue. All Directors including the Board Committee chairpersons, Board Committee members and the CEO as well as the Senior Management will be attending and engaged in the upcoming AGM to facilitate robust interaction and effective communication with shareholders.</p> <p>In accordance with the Board Charter of Trustee-Manager, the Board assumes responsibility for ensuring the efficient conduct of general meetings, acknowledging their importance in Unitholders communication. This involves transparency and regular communication with its stakeholders to facilitate mutual understanding of each other's objective and expectations.</p> |  |
| <p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p> |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |
| <b>Measure</b>                                                                                                                              | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |
| <b>Timeframe</b>                                                                                                                            | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |

**Intended Outcome**

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

**Practice 13.3**

Listed companies should leverage technology to facilitate—

- voting including voting in absentia; and
- remote shareholders' participation at general meetings.

Listed companies should also take the necessary steps to ensure good cyber hygiene practices are in place including data privacy and security to prevent cyber threats.

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| <b>Application</b>                                                                                                                   | : | Departure                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Explanation on application of the practice</b>                                                                                    | : |                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Explanation for departure</b>                                                                                                     | : | The Board is cognizant of the leverage on the technology or application that enabled voting in absentia and remote Unitholders' participation to encourage Unitholders' participation in AGM. After taking into account the cost to conduct the AGM by combining physical and remote voting and participation i.e. hybrid format, the proposal has been kept in abeyance. |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> |   |                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Measure</b>                                                                                                                       | : |                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Timeframe</b>                                                                                                                     | : |                                                                                                                                                                                                                                                                                                                                                                           |

### Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

### Practice 13.4

The Chairman of the board should ensure that general meetings support meaningful engagement between the board, senior management and shareholders. The engagement should be interactive and include robust discussion on among others the company's financial and non-financial performance as well as the company's long-term strategies. Shareholders should also be provided with sufficient opportunity to pose questions during the general meeting and all the questions should receive a meaningful response.

|                                                                                                                                                                                                                                                                        |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
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| <i>Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to.</i> |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Application</b>                                                                                                                                                                                                                                                     | : | Departure                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Explanation on application of the practice</b>                                                                                                                                                                                                                      | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Explanation for departure</b>                                                                                                                                                                                                                                       | : | <p>Prolintas Infra BT was listed on the Main Market of Bursa Malaysia on 25 March 2024. This practice will be applied for the Trust's upcoming AGM on 30 April 2025.</p> <p>At the upcoming AGM, the Non-Independent Non-Executive Chairman of the Trustee-Manager will provide a briefing to all attendees, including members, corporate representatives and proxies regarding their entitlement to pose questions and vote on the resolutions outlined in the AGM Notice. The Senior Management of Trustee-Manager will deliver an overview of the Trust Group's performance throughout the financial year ended 31 December 2024.</p> <p>The notice for the AGM outlines the resolutions to be tabled during the meeting and is accompanied with explanatory notes and background information where applicable to shed clarity on the resolutions to be tabled at the AGM, to enable the Unitholders to make informed decisions in exercising their voting right.</p> <p>As outlined in Practice 13.2, all of the Directors and Senior Management will be in attendance at the AGM to address any inquiries raised by the Unitholders.</p> |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>                                                                                                                                   |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Measure</b>                                                                                                                                                                                                                                                         | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Timeframe</b>                                                                                                                                                                                                                                                       | : |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |

### Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

### Practice 13.5

The board must ensure that the conduct of a virtual general meeting (fully virtual or hybrid) support meaningful engagement between the board, senior management and shareholders. This includes having in place the required infrastructure and tools to support among others, a smooth broadcast of the general meeting and interactive participation by shareholders. Questions posed by shareholders should be made visible to all meeting participants during the meeting itself.

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|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <i>Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to. Further, a listed issuer should also provide brief reasons on the choice of the meeting platform.</i> |   |                                                                                                                                                                                                                                                                                                                                               |
| <b>Application</b>                                                                                                                                                                                                                                                                                                                                                       | : | Departure                                                                                                                                                                                                                                                                                                                                     |
| <b>Explanation on application of the practice</b>                                                                                                                                                                                                                                                                                                                        | : |                                                                                                                                                                                                                                                                                                                                               |
| <b>Explanation for departure</b>                                                                                                                                                                                                                                                                                                                                         | : | Prolintas Infra BT was listed on the Main Market of Bursa Malaysia on 25 March 2024. The Trust's upcoming AGM on 30 April 2025 will be held physically, in compliance with Bursa Malaysia's latest requirement, effective 1 March 2025, mandating all public-listed companies ("PLCs") to conduct either hybrid or physical general meetings. |
|                                                                                                                                                                                                                                                                                                                                                                          | : |                                                                                                                                                                                                                                                                                                                                               |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>                                                                                                                                                                                                                                     |   |                                                                                                                                                                                                                                                                                                                                               |
| <b>Measure</b>                                                                                                                                                                                                                                                                                                                                                           | : |                                                                                                                                                                                                                                                                                                                                               |
| <b>Timeframe</b>                                                                                                                                                                                                                                                                                                                                                         | : |                                                                                                                                                                                                                                                                                                                                               |
|                                                                                                                                                                                                                                                                                                                                                                          | : |                                                                                                                                                                                                                                                                                                                                               |

**Intended Outcome**

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

**Practice 13.6**

Minutes of the general meeting should be circulated to shareholders no later than 30 business days after the general meeting.

|                                                                                                                                      |   |                                                                                                                                                                                                                                                                                                                |
|--------------------------------------------------------------------------------------------------------------------------------------|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <i>Note: The publication of Key Matters Discussed is not a substitute for the circulation of minutes of general meeting.</i>         |   |                                                                                                                                                                                                                                                                                                                |
| <b>Application</b>                                                                                                                   | : | Departure                                                                                                                                                                                                                                                                                                      |
| <b>Explanation on application of the practice</b>                                                                                    | : |                                                                                                                                                                                                                                                                                                                |
| <b>Explanation for departure</b>                                                                                                     | : | Prolintas Infra BT was listed on the Main Market of Bursa Malaysia on 25 March 2024. The First AGM will only be conducted physically on 30 April 2025. The Minutes of the AGM together with Prolintas Infra BT's responses to questions received will be posted on Prolintas Infra BT's website after the AGM. |
|                                                                                                                                      | : |                                                                                                                                                                                                                                                                                                                |
| <i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i> |   |                                                                                                                                                                                                                                                                                                                |
| <b>Measure</b>                                                                                                                       | : |                                                                                                                                                                                                                                                                                                                |
| <b>Timeframe</b>                                                                                                                     | : |                                                                                                                                                                                                                                                                                                                |

## **SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PURSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA**

*Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.*

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